

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|--|---|
| 1. Name and Address of Reporting Person* <u>Deschler Sebastian</u> (Last) (First) (Middle) 7550 WISCONSIN AVENUE 9TH FLOOR (Street) BETHESDA MD 20814 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>TerraForm Power, Inc. [TERP]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, General Counsel & Sec.</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>12/23/2016</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) <u>12/27/2016</u> | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 12/23/2016 | | M | | 1,500 ⁽¹⁾ | A | \$12.92 | 142,401 | D | |
| Class A Common Stock | 12/23/2016 | | F | | 542 ⁽²⁾ | D | \$12.92 | 141,859 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|--|--------------------------------------|--|--------------------------------|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Restricted Stock Units (Class A common stock) | (1) | 12/23/2016 | | M | | 1,500 | (1) | (1) | Class A Common Stock | 1,500 | \$0 | 10,680 | D | |

Explanation of Responses:

- This number of shares represents the vesting of restricted stock units awarded on December 23, 2015 under the Company's 2014 Second Amended and Restated Long-Term Incentive Plan.
- These shares were delivered to the Company to pay for the applicable withholding tax due upon vesting of restricted stock units.

Remarks:

The Form 4 filed on December 27, 2016 contained a clerical error with respect to the number of shares of Class A common stock beneficially owned following the disposition of the 542 shares of Class A common stock that were delivered to the Company to pay for the applicable withholding tax due upon vesting of restricted stock units. This Form 4/A is being filed to correct the number of shares of Class A common stock beneficially owned following such disposition from 142,359 to 141,859. No other change is made to the original Form 4. The number of Restricted Stock Units listed in Table II reflects beneficial ownership as of the time of the reported transaction and has subsequently changed as reported on Form 4 dated April 13, 2017.

/s/ Sebastian Deschler 04/24/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.